

NATIONAL FOUNDATION FOR INDIA - FCRA

Balance Sheet as at March 31, 2025

Particulars	Notes	(All Amount in ₹)	
		As at March 31, 2025	As at March 31, 2024
I Sources of Funds			
a) Corpus Fund	1	31,62,83,445	31,62,83,445
b) General Fund	2	4,94,04,058	5,81,54,929
Non-Current liabilities			
a) Long term provisions	3	66,52,800	63,75,600
Current liabilities			
a) Restricted Funds	4	2,19,78,920	2,86,72,892
b) Other current liabilities	5	62,68,571	69,61,686
Total		40,05,87,794	41,64,48,552
II Application of Funds			
1 Non Current Assets			
a) Property, Plant and Equipments	6	40,07,964	39,01,121
i) Property, Plant and Equipments			
b) Non Current Investments	7	24,48,00,000	34,40,20,000
2 Current assets		24,88,07,964	34,79,21,121
a) Cash and bank balances	8	11,29,37,871	3,43,83,380
b) Other current assets	9	3,88,41,959	3,41,44,052
		15,17,79,830	6,85,27,431
Total		40,05,87,794	41,64,48,552

Significant accounting policies and notes to the accounts 13
The notes referred to above form an integral part of the financial statements.

As per our report of even date attached

For Rajan, Chakravarthy & Associates

Chartered Accountants

Firm Registration No. : 0017670N


S. Chakravarthy
Partner
Membership No.: 082138



For and on behalf of NATIONAL FOUNDATION FOR INDIA


Satyananda Mishra
Chairman


Biraj Patnaik

Executive Director

Place: New Delhi
Date: 26-09-2025



NATIONAL FOUNDATION FOR INDIA - FCRA

Income and Expenditure Account for the year ended March 31, 2025

(All Amount in ₹)

Particulars	Notes	For the year ended March 31, 2025	For the year ended March 31, 2024
(A) INCOME			
i) Grants Income		1,90,21,520	2,33,89,750
ii) Other income	10	2,44,05,177	2,41,83,145
Total income		4,34,26,697	4,75,72,895
(B) EXPENDITURE			
i) Programme expenses	11	4,45,14,121	3,81,87,610
ii) Administration expenses	12	69,32,898	89,44,123
iii) Provision for depreciation on IHC assets		2,77,200	2,77,200
Total Expenditure		5,17,24,219	4,74,08,933
(C) Excess of income over expenditure for the year		(82,97,522)	1,63,962

Significant accounting policies and notes to the accounts 13
The notes referred to above form an integral part of the financial statements.

As per our report of even date attached

**For Rajan, Chakravarthy & Associates
Chartered Accountants
Firm Registration No. : 0017670N**


S. Chakravarthy
Partner
Membership No.: 082138



For and on behalf of NATIONAL FOUNDATION FOR INDIA


Satyananda Mishra
Chairman


Biraj Patnaik
Executive Director

Place: New Delhi
Date: 26-09-2025



NATIONAL FOUNDATION FOR INDIA - FCRA

Receipts and Payments Account for the year ended March 31, 2025

(All Amount in ₹)

Particulars	As at March 31, 2025	As at March 31, 2024
RECEIPTS		
Opening Balance - Cash	2,600	2,600
Opening Balance - HDFC	80,47,064	3,36,28,909
Opening Balance - Standard Chartered Bank	2,00,94,441	0
Opening Balance - SBI	62,39,275	6,86,025
Grants Received	A 1,52,71,069	84,40,192
Other Income		
Interest Income - Savings	27,79,503	17,29,306
Interest on Fixed Deposit	B 1,89,87,194	2,77,76,109
Miscellaneous Income	417	3,862
Fixed Deposit Matured	14,90,20,000	16,11,80,000
Contribution to welfare fund	9,000	9,900
	22,04,50,563	23,34,56,903
PAYMENTS		
Programme Expenses	C 4,53,46,650	3,76,77,521
Administrative Expenses	D 64,99,982	82,34,554
Unspent Fund of earlier year- Spent	29,43,521	20,62,064
Fixed Deposit	4,98,00,000	15,00,00,000
Advances	12,73,888	8,17,355
Security Deposit	9,25,000	1,50,000
Fixed Asset Purchased	7,23,651	1,32,030
Closing Balance - Cash	1,720	2,600
Closing Balance - HDFC	2,11,363	80,47,064
Closing Balance - Standard Chartered Bank (Operating Bal)	4,12,07,030	2,00,94,441
Closing Balance - Standard Chartered Bank (Corpus Fund)	7,14,83,445	
Closing Balance - SBI	34,313	62,39,275
	22,04,50,563	23,34,56,903

Note: The closing balance in the utilization bank account with Standard Chartered Bank includes corpus fund amounting to ₹ 7,14,83,445

As per our report of even date
 For Rajan, Chakravarthy & Associates
 Chartered Accountants
 Firm Registration No. : 0017670N


 S. Chakravarthy
 Partner
 Membership No.: 082138


 Rajan Chakravarthy & Associates
 Chartered Accountants
 NEW DELHI

For and on behalf of NATIONAL FOUNDATION FOR INDIA


 Satyananda Mishra
 Chairman


 Biraj Patnaik
 Executive Director

Place: New Delhi
 Date: 26-09-2025



NATIONAL FOUNDATION FOR INDIA - FCRA

Notes forming part of the Financial Statements for the year ended March 31, 2025

(All Amount in ₹)

Particulars	As at March 31,2025	As at March 31,2024
Note-1: Corpus Fund		
Opening balance	31,62,83,445	31,62,83,445
Add: Fund received during the year	-	-
Less: Fund utilised during the year	-	-
	31,62,83,445	31,62,83,445

Note-2: General Fund

Surplus/Deficit		
Opening balance	5,47,77,219	5,46,13,257
Add/(Less):Excess of income over expenditure for the year	(82,97,522)	1,63,962
Closing balance	4,64,79,697	5,47,77,219
Capital Asset Fund		
Opening balance	33,77,710	32,05,078
Add: Additions during the year	-	7,48,932
Less: Depreciation for the year	4,53,350	5,76,300
Closing balance	29,24,360	33,77,710
	4,94,04,058	5,81,54,929

Note-3: Long term provisions

Provision for depreciation - IHC		
Opening balance	63,75,600	60,98,400
Add: Additions during the year	2,77,200	2,77,200
Less: Depreciation for the year	-	-
	66,52,800	63,75,600

----- Intentionally Left Blank -----



Type text here

NATIONAL FOUNDATION FOR INDIA - FCRA

Notes forming part of the Financial Statements for the year ended March 31, 2025

(All Amount in ₹)

Particulars	As at March 31,2025	As at March 31,2024
Note-4: Restricted fund		
FCRA		
Opening balance		
Add: Fund received during the year	1,01,12,225	2,50,61,783
Less: Fund utilised during the year	1,52,71,069	84,40,192
Closing balance	<u>1,90,21,520</u>	<u>2,33,89,750</u>
	<u>63,61,774</u>	<u>1,01,12,225</u>
Note-4: Program funds		
Opening balance		
Add: amount accumulated during the year	1,85,60,667	2,05,76,725
Less: amount applied during the year	-	-
Closing balance	<u>29,43,521</u>	<u>20,16,058</u>
	<u>1,56,17,146</u>	<u>1,85,60,667</u>
	2,19,78,920	2,86,72,892
Note-5: Other current liabilities		
Statutory dues payable		
Grant Refundable	1,41,055	1,38,734
TDS Payable	42,61,606	42,61,606
Contribution to staff welfare	6,31,524	5,27,982
Expenses Payable	1,35,379	1,26,379
	<u>10,99,008</u>	<u>19,06,985</u>
	62,68,571	69,61,686




NATIONAL FOUNDATION FOR INDIA - FCRA

Notes forming part of the Financial Statements for the year ended March 31, 2025

(All Amount in ₹)

Particulars	As at March 31, 2025	As at March 31, 2024
Note-7: Non-Current Investments		
A. Corpus Investments (FF)		
LIC Housing Finance Limited	10,00,00,000	10,00,00,000
HDFC Limited	-	3,84,20,000
B. Corpus Investments (FF-CS)		
ICICI Home Finance Company Limited	-	1,99,00,000
C. Other Corpus Investments		
Housing Development Finance Corporation Limited	9,50,00,000	9,50,00,000
ICICI Home Finance Company	-	1,06,00,000
HDFC Bank Ltd	-	5,00,00,000
ICICI Home Finance Company Ltd	4,98,00,000	3,01,00,000
	24,48,00,000	34,40,20,000

Note-8: Cash and bank balances

A. Cash and cash equivalents		
- in savings accounts	11,29,36,152	3,43,80,780
Cash on hand	1,720	2,600
Note: The closing balance in the utilization bank account includes ₹ 7,14,83,445 of Corpus Fund in Standard Chartered Bank (Corpus Investment matured during the year)		
	11,29,37,871	3,43,83,380

Note-9: Other current assets

Security deposits	10,90,000	1,65,000
Advance - Others	16,89,432	4,64,742
Advance to employees	1,05,881	56,684
Income Tax Refund receivable (as per contra)	2,38,12,835	2,14,72,425
Prepaid expenses	2,24,153	2,10,094
Interest accrued on fixed deposits	89,61,904	87,11,300
TDS receivable	29,57,755	30,63,807
	3,88,41,959	3,41,44,052



NATIONAL FOUNDATION FOR INDIA - FCRA

Notes forming part of the Financial Statements for the year ended March 31, 2025

(All amounts in ₹)

Note- 6 (1 of 3)

PROPERTY, PLANT AND EQUIPMENTS

FCRA

Particulars	Rate of Depreciation (%)	WDV as at 01.04.2024	Additions - More than 180 days	Additions - Less than 180 days	Deletions/ adjustments	Total	Depreciation for the year	WDV as at 31.03.2025	WDV as at 31.03.2024
Office Equipments	15	4,29,286	7,896	1,76,700	-	6,13,882	78,830	5,35,052	4,29,286
Furniture & Fixtures	10	74,818	-	2,81,445	-	3,56,263	21,554	3,34,709	74,817
EDP Equipments	40	3,60,215	-	2,57,610	-	6,17,825	1,95,609	4,22,216	3,60,215
Vehicles	15	3,42,723	-	-	-	3,42,723	51,408	2,91,315	3,42,723
Office Building	10	26,94,080	-	-	-	26,94,080	2,69,408	24,24,672	26,94,080
Total		39,01,122	7,896	7,15,755	-	46,24,773	6,16,809	40,07,964	39,01,121

Note - 6 (2 of 3)

PROPERTY, PLANT AND EQUIPMENTS ON ASSETS PURCHASED OUT OF INTERNAL RESOURCES

Particulars	Rate of Depreciation (%)	WDV as at 01.04.2024	Additions - More than 180 days	Additions - Less than 180 days	Deletions/ adjustments	Total	Depreciation for the year	WDV as at 31.03.2025	WDV as at 31.03.2024
Office Equipments	15	1,56,256	7,896	1,76,700	-	3,40,852	37,875	3,02,977	1,56,256
Furniture & Fixtures	10	3,972	-	2,81,445	-	2,85,417	14,469	2,70,948	3,971
EDP Equipments	40	20,461	-	2,57,610	-	2,78,071	59,707	2,18,364	20,461
Vehicles	15	3,42,723	-	-	-	3,42,723	51,408	2,91,315	3,42,723
Total		5,23,411	7,896	7,15,755	-	12,47,062	1,63,459	10,83,603	5,23,410

Note - 6 (3 of 3)

PROPERTY, PLANT AND EQUIPMENTS ON ASSETS PURCHASED OUT OF PROGRAM FUNDS-FCRA

Particulars	Rate of Depreciation (%)	WDV as at 01.04.2024	Additions - More than 180 days	Additions - Less than 180 days	Deletions/ adjustments	Total	Depreciation for the year	WDV as at 31.03.2025	WDV as at 31.03.2024
Office Equipments	15	2,73,030	-	-	-	2,73,030	40,955	2,32,075	2,73,030
Furniture & Fixtures	10	70,846	-	-	-	70,846	7,085	63,761	70,846
EDP Equipments	40	3,39,754	-	-	-	3,39,754	1,35,902	2,03,852	3,39,754
Office Building	10	26,94,080	-	-	-	26,94,080	2,69,408	24,24,672	26,94,080
Total		33,77,710	-	-	-	33,77,710	4,53,350	29,24,360	33,77,710

* Assets purchased during the year which are more than 180 days, depreciation has been charge for the full year.



Rajesh Chaturvedi & Associates * SpunJunction
Chartered Accountants
NEW DELHI


nfi
NATIONAL FOUNDATION FOR INDIA • NEW DELHI

Type text here

NATIONAL FOUNDATION FOR INDIA - FCRA

Notes forming part of the Financial Statements for the year ended March 31, 2025

(All Amount in ₹)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Note-10: Other income		
Interest Income		
- Savings Bank	27,79,503	17,29,306
- Fixed Deposit	2,13,75,330	2,24,35,847
- Income Tax Refund	96,828	-
Excess Provision writtenback	1,53,099	-
Miscellaneous Income	417	17,992
	2,44,05,177	2,41,83,145
Note-11: Programme Expenses -Grants		
Communication & Public Engagement	-	4,49,827
Core Support for Health	62,28,989	-
Digital Hub	-	50,64,468
Internship Programme (Students)	1,24,92,531	59,46,479
Leave No One Behind (SDG)	-	80,00,975
Nutrition	-	39,28,001
Visual Anthropology Project	3,00,000	-
	1,90,21,520	2,33,89,750
Subtotal (a)		
Note-11: Programme Expenses - Others		
75 years of Indian Constitution-Hamari Virasat	33,97,406	8,45,242
Climate Change & Communities	35,69,152	18,15,049
Communication & Public Engagement	69,42,562	16,61,131
Core Support for health	12,31,306	-
Education Project / Survey	5,00,000	4,00,000
Leave No One Behind (SDG)	-	77,43,975
North East Resilience Initiative	84,23,080	-
Nutrition Growth & Medical support	-	15,42,462
Strategy Development	-	7,90,000
Women Empowerment & Subsustainable Development	14,29,095	-
Subtotal (b)	2,54,92,601	1,47,97,859
GRAND TOTAL (A) +(B)		3,81,87,610
Note-12: Administration expenses		
Advance written off	44,462	7,372
Audit Fees	7,78,800	6,13,425
Bank Charges	11,714	708
Communication Expenses	1,39,118	55,328
Depreciation	1,63,458	90,488
Electricity and Water Charges	1,76,801	81,201
Insurance	5,53,835	4,73,447
Legal and Professional	97,312	77,010
Miscellaneous Expenses	2,44,513	2,64,968
Printing and Stationery	2,43,890	67,964
Rent, Rates and Taxes	-	1,40,000
Repair and Maintenance	14,01,218	6,82,939
Salary and Allowance	26,46,244	60,75,646
Staff Welfare	2,49,956	1,97,456
Travelling and Conveyance	1,81,576	1,16,172
	69,32,898	89,44,123




National Foundation for India
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 13 – Significant accounting policies and notes to the accounts

1. Background

The main object of the trust is to work on welfare and to serve as a catalyst in order to accelerate social and economic development of India by complementing and supplementing the work of other public and private organisations dedicated to advancing public welfare.

National Foundation for India ("the trust") was registered under the Indian trust Act, 1882 vide registration no. 408 dated January 29, 1992. The Trust has been granted an exemption under section 12A of the Income Tax Act, 1961 vide letter No. DI(E)(344)/92/172 dated March 6, 1992. Subsequently the trust has been granted an exemption under section 10(23) Sub clause (iv) of the Income Tax Act, 1961, vide letter no. DGIT (E)/10(23C)(iv)/2008-09/1744 dated March 20, 2009. The exemption has been granted with effect from 01-04-2007. The registration under section 10(23C) subclause (iv) of the Income Tax Act, 1961, has been renewed for a period of 5 years from AY 2022-23 to AY 2026-27.

The Trust has been registered under the Foreign Contribution (Regulation) Act, 2010 with registration no. 231650642 dated 01.07.1992. The FCRA Registration of the Trust has been renewed periodically. The latest renewal vide letter No. 0300017242021 dt 01-09-2023 and is valid till September 30, 2028.

2. Significant accounting policies

a) Basis of preparation

The financial statements of the Trust have been prepared under the historical cost convention, on the accrual basis of accounting in accordance with applicable accounting standards and accounting guidance note on NGO's issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles ("GAAP"). The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

c) Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes inward freight, duties, taxes, and expenses incidental to the installation of assets.

Depreciation on fixed assets is provided on the basis of written down value method on the following rates as per Income Tax Act, 1961:

Particulars	Rates of Depreciation (per annum)
Office Equipment	15 %
Furniture and Fixtures	10 %
Computer	40 %
Computer Software	40 %

National Foundation for India
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 13 – Significant accounting policies and notes to the accounts

Particulars	Rates of Depreciation (per annum)
Vehicle	15 %
Building	10 %

The appropriateness of depreciation period and depreciation method is reviewed by the management in each financial year.

d) General funds

The Trust receives general funds which are unrestricted in nature from domestic sources. The excess of income over expenditure during the year, being general purpose in nature is carried forward for use in the future periods.

e) Restricted funds

The Trust also receives funds which are restricted in nature from foreign and Indian sources. Revenue from the restricted fund is recognized during the year in the Income and Expenditure Account to match the related expenditure. The balance amount is carried forward in the restricted fund for use in the future periods.

f) Donations received by the Trust qualify for deductions under Section 10(23)(iv) and Section 80G of the Income Tax Act, 1961 in terms of the approvals below:

Relevant Section of the Income Tax Act, 1961	Purpose	Sanctioned Limit	Validity
Section 10(23C)(iv)	Registration for Tax Exemption to NGO's	No limit specified	Till AY 2026-27
Section 80G	Donation received for Charitable Purpose	No limit specified	Till AY 2026-27

g) Expenditure

The Trust implements its programmes for a society based on the recognition of the right of every citizen of India to sustainable livelihood and employment, and to facilities and amenities aimed at improving the quality of life through projects conducted by itself or by other local non-governmental organizations to which it disburses grants. Due to changes introduced by the Foreign Contribution (Regulation) Amendment Act, 2020, "sub-granting" of FCRA funds received from foreign organizations has been prohibited. The Trust, thus, only incurs expenditure directly and not through any local agency for the FCRA funds received by it.

h) Interest income

Interest on fixed deposits is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

i) Provisions and contingent liability

A provision is recognised in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliably estimable, and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.



National Foundation for India
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 13 – Significant accounting policies and notes to the accounts

j) Foreign exchange transactions

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of Balance Sheet. The difference between the year-end rate and exchange rate as at the date of transaction, if any is recognized as expense or income in the Income and Expenditure Account.

I) Employee benefits

The Trust's obligations towards various employee benefits have been recognized as follows:

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, are recognised in the Income and Expenditure Account in the period in which the employee renders the related services.

Post-employment benefits

Defined contribution plans: The Trust's provident fund is a defined contribution plan where the contribution paid/ payable under the scheme is recognised as an expense in the period in which the employee renders the related service. The Trust's contributions are deposited with the Regional Provident Fund Commissioner and are charged to the Income and Expenditure Account.

Defined benefit plans: In accordance with the Payment of Gratuity Act, 1972, Trust provides for Gratuity, a defined benefit retirement plan (the "Gratuity Plan") covering eligible employees. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation, or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. Liabilities with regard to the Gratuity are determined as at the year end date and paid to LIC scheme approved by Government of India.

3. Notes to Accounts

- a)** Capital Asset Fund represents acquisition of fixed assets out of grants received by the trust less depreciation/deletions during the year.
- b)** In respect of property (Office Building) acquired at New Delhi, NFI has completed all the requisite formalities. It has been stated by India Habitat Centre that the matter is under consideration of Land & Development office of the Government of NCT of Delhi and therefore title of ownership has not been executed.
- c)** A provision of Rs. 2.77 lakhs have been made during the year (Cumulative total: Rs.66,52,800/- up to 31-03-2025) as per IHC requirements. This amount has been kept in a separate fund for depreciation of capital assets of common facilities provided by IHC, on a pro rata basis according to the space allotted to the National Foundation The India Habitat Centre on behalf of all the tenants of the Complex, is pursuing with the office of Land & Development Officer, Government of NCT of Delhi, to get the Tripartite Agreement signed.



National Foundation for India
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 13 – Significant accounting policies and notes to the accounts

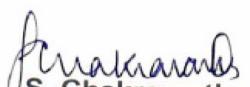
d) The Trust is registered under Foreign contribution regulation Act, 2010 (FCRA, 2010) and maintains its FCRA designated bank account with SBI Bank (new Delhi Main Branch). During the year, receipts in the said account is as below:

Receipts	March 31, 2025	March 31, 2024
- Income from grant	1,52,71,069	84,40,192
- Other Income (Savings bank Interest)	30,630	18,557
Total	1,53,01,699	84,58,749

e) Taxation -The Trust is exempt from income tax under section 10(23)(C)(iv) of the Income Tax Act, 1961 and hence no provision for taxation is required for current year tax expense. Since, the Trust is exempt from income tax, no deferred tax (assets or liability) is recognised in respect of timing differences.

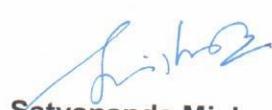
f) Previous year figures have been re-grouped/re-arranged wherever considered necessary to conform to the current year classification.

As per our report of even date
For Rajan, Chakravarthy & Associates
Chartered Accountants
ICAI Firm Registration Number: 017670N


S. Chakravarthy
Partner
Membership No.: 082138



For and on behalf of
National Foundation for India


Satyananda Mishra
Chairman


Biraj Patnaik
Executive Director

Place: New Delhi
Date: 26-09-2025

Place: New Delhi
Date: 26-09-2025

