

**NATIONAL FOUNDATION FOR INDIA  
BALANCE SHEET AS AT 31 MARCH 2024**

| Particulars                             | Schedule | As on 31 March 2024 | As on 31 March 2023 |
|---|----------|---------------------|---------------------|
| <b><u>SOURCES OF FUNDS</u></b>          |          |                     |                     |
| Corpus Fund                             | 1        | 33,37,03,395        | 33,37,03,395        |
| General Fund                            | 2        | 6,94,01,415         | 6,80,53,906         |
| Restricted Grant/Program Funds          | 3        | 3,55,86,028         | 5,99,04,161         |
| Long Term Provisions                    | 4        | 63,75,600           | 60,98,400           |
| <b>Total</b>                            |          | <b>44,50,66,439</b> | <b>46,77,59,863</b> |
| <b><u>APPLICATION OF FUNDS</u></b>      |          |                     |                     |
| Fixed Assets                            | 5        | 45,94,435           | 43,83,551           |
| Investments (At Cost)                   | 6        | -                   | -                   |
| - Corpus Investments                    |          | 33,39,20,000        | 33,67,80,000        |
| - Other Investments                     |          | 3,43,00,000         | 4,26,20,000         |
| Current Assets                          | 7        | 9,71,24,375         | 10,30,60,923        |
| Less : Current Liabilities              | 8        | 2,48,72,371         | 1,90,84,611         |
| <b>Net Current Assets/(Liabilities)</b> |          | <b>7,22,52,004</b>  | <b>8,39,76,312</b>  |
| <b>Total</b>                            |          | <b>44,50,66,439</b> | <b>46,77,59,863</b> |

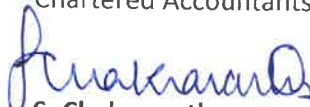
Significant Accounting Policies and Notes to Accounts 12

As per our report of even date

For Rajan, Chakravarthy & Associates

Firm Registration No. : 017670N

Chartered Accountants



S. Chakravarthy

Partner

Membership No. 082138

Place: New Delhi

Date : 26-09-2024

UDIN: 24082138BKFYED8316  
dt 27/9/24



For and on behalf of

National Foundation for India



Satyananda Mishra  
Chairman

Place: New Delhi

Date : 26-09-2024



Biraj Patnaik  
Executive Director



**NATIONAL FOUNDATION FOR INDIA**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2024**

| PARTICULARS   | SCHEDULE | For the Year<br>Ended<br>31 March 2024 | For the Year<br>Ended<br>31 March 2023 |
|---|----------|--|--|
| <b><u>INCOME</u></b>  |          |  |  |
| Transfer from Grants : Programmes                                     | 3        | 4,88,45,530                            | 7,02,58,895                            |
| Interest on Corpus Fund Investments                                   |          | 2,49,10,921                            | 1,88,82,563                            |
| Interest on SB Accounts   |          | 25,42,558                              | 40,28,271                              |
| Other Income  | 9        | 4,16,929                               | 79,752                                 |
| <b>Total</b>  |          | <b>7,67,15,938</b>                     | <b>9,32,49,481</b>                     |
| <b><u>EXPENDITURE</u></b>   |          |  |  |
| Programme Expenses-Grants   | 10-A     | 4,88,45,530                            | 7,33,86,163                            |
| Programme Expenses - Others   | 10-B     | 1,67,91,426                            | 65,69,902                              |
| Administrative Expenses   | 11       | 96,26,904                              | 59,67,804                              |
| Provision For Depreciation on IHC capital assets of common facilities |          | 2,77,200                               | 2,77,200                               |
| <b>Total</b>  |          | <b>7,55,41,060</b>                     | <b>8,62,01,069</b>                     |
| Excess of Income over Expenditure for the year                        |          | 11,74,878                              | 70,48,412                              |
| Less: gratuity expenses(Net)  |          | -                                      | 21,49,744                              |
| Less : Provisions for unspent programme fund                          |          | -                                      | 1,26,106                               |
| Balance Carrried to Balance Sheet                                     |          | 11,74,878                              | 47,72,562                              |

**Significant Accounting Policies and Notes to Accounts**

12

The schedules referred to above form an integral part of the Balance Sheet.

As per our report of even date

For **Rajan, Chakravarthy & Associates**

Firm Registration No. : 017670N

Chartered Accountants



S. Chakravarthy

Partner

Membership No. 082138

Place: New Delhi

Date : 26-09-2024

UDIN: 24082138BKFYED8316  
dt 27/9/24



For and on behalf of  
National Foundation for India



Satyananda Mishra

Chairman



Biraj Patnaik

Executive Director

Place: New Delhi

Date : 26-09-2024

